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FOR IMMEDIATE RELEASE

Diamond Ventures Launches Innovative Community Reinvestment Program

TUCSON, Ariz. (June 1, 2006) – Diamond Ventures announced today the company has established a \$1 million reinvestment loan program benefiting Habitat for Humanity Tucson home buyers. This new low-interest loan program, offered through a privately-held corporation, is unique to Tucson and Southern Arizona.

At a ceremony held at Habitat's Balboa site, David Goldstein, president of Diamond Ventures, Inc., said that the following Diamond Ventures' developments and communities will fund this community reinvestment loan:

- Verano – Pima County
- Houghton Town Center – City of Tucson
- Sander's Grove – Marana
- Stone House – Sahuarita
- Steam Pump Village – Oro Valley
- Smith Ranch – Cochise County

"The dedication of our employees, customers, vendors and partners also helped to make possible this loan program, creating new opportunities for home ownership for families throughout the region," said Goldstein.

According to Michael McDonald, executive director for Habitat for Humanity Tucson, Diamond Ventures' low-interest loan increased Habitat's operating capital by more than 50 percent. "The additional capital made possible through Diamond Ventures' loan will make it possible for Habitat to buy more land, build more homes, qualify 500 more families for home ownership," McDonald said.

McDonald explained that home prices in our region have increased 30 percent in the past two years, yet median incomes have increased by only one percent. "The increasing disparity in home prices to median incomes have made it harder for families to qualify for Habitat Homes," McDonald said. "However, the Diamond Ventures' loan helps Habitat to close this widening gap so that we can help more families get into a Habitat home."

Goldstein said that he hopes other companies in Southern Arizona will consider this type of loan and other creative financing tools to help serve families in our community. "We are proud to be able to step forward and take the lead in reinvesting in our community through Habitat, which has been so successful in helping families achieve their dream of home ownership," he added. "We challenge other business leaders to join us in this mission for community reinvestment."

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com.

ABOUT HABITAT FOR HUMANITY TUCSON

Founded in 1980, **Habitat for Humanity Tucson** is the first Habitat affiliate in Arizona and the seventh in the world. We have built 246 homes in the Tucson area, providing housing for over 1300 adults and children. For more information, please visit www.habitattucson.org.

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