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FOR IMMEDIATE RELEASE

**Diamond Ventures, Springs Gymnastics and Public Officials
Celebrate Opening of New Facility**

TUCSON, Ariz. (October 16, 2007) – Diamond Ventures, Springs Gymnastics and officials from federal, state and local jurisdictions took part in a ribbon cutting ceremony to celebrate the grand opening and relocation of Springs Gymnastics' new facility in the Rita Commerce Park from 8:30 to 9:30 a.m., Thursday, October 18, 2007 at the new gymnasium on 9694 E. Rita Commerce Drive.

Diamond Ventures has given land in a commercial industrial park to Springs Gymnastics that has allowed the facility to relocate for its gymnastics school use out of the Approach and Departure Paddle of Davis-Monthan Air Force Base (DMAFB), ADC-2, to Rita Commerce, a location further southeast, and in ADC-3 where this use is not prohibited and there are less military aircraft over-flights. The gymnasium school is one of Ward IV's most favorite family gathering places, with 400 families supporting and attending Springs Gymnastics classes.

"After many years, the relocated and expanded gymnastics facility is ready for a ribbon cutting ceremony and a grand opening, and it will give all groups great pleasure to stage a community event," said Priscilla Storm, Vice President Public Policy and Community Planning, Diamond Ventures, Inc. "This area of town has a deficit of recreational amenities for youth, and it was important for this private facility and its programs to remain available. The event is a true opportunity to showcase the partnership between private and public groups in the Tucson area, and for these groups to affirm their commitment towards helping the community. It is a model for the rest of the nation."

"The new facility will really meet our need for expansion," said Barbara and Bob Keeler, owners of Springs Gymnastics. "With the relocation, we are now able to offer as many evening pre-school classes as working parents need, we are able to use loose foam training pits to train our higher level gymnasts, we have been able to expand our core recreational gymnastics training, and we have started recreational and competitive cheerleading and dance programs. We are excited to be able to offer the kids in the community fun and healthy lifestyle opportunities and to be a destination for good, fun activities on Tucson's Southeast side."

"This relocation is important to the DMAFB community because it is a major achievement in reducing encroachment in the Southeast approach and departure corridor. The DM-50 has worked hard over the years to help ensure properties surrounding the base are compatible with its mission and activities," said Bruce Dusenberry, president of the DM-50, a Tucson community organization dedicated to promoting the base. "This new gymnastics facility is particularly important because it represents a model solution found

through the partnership of local, state, federal, private sector groups and Tucson citizens.”

Program speakers included Colonel Kent Laughbaum, Commander, DMAFB; Soledad Zuzúárregui, Deputy Director, Governor’s Southern Arizona Office; David Goldstein, President, Diamond Ventures, Inc.; Shirley Scott, Vice Mayor, Ward IV Council Member, City of Tucson; Debra Sydenham, Assistant Deputy Director, Arizona Dept. of Commerce; Priscilla Storm, Vice President Public Policy and Community Planning, Diamond Ventures, Inc. and Barbara and Bob Keeler, Owners, Springs Gymnastics.

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com.

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