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FOR IMMEDIATE RELEASE

**Diamond Ventures Hires Williamson as
General Manager of Red Rock Utilities**

TUCSON, Ariz. (July 10, 2007) – Diamond Ventures, Inc. announced that Richard S. Williamson, P.E., has joined the company as general manager of Red Rock Utilities, LLC. With more than 30 years of experience in the utility industry, Williamson will be responsible for management oversight of the water, wastewater and reclaimed water utilities that are operated by RRU and affiliates of Diamond Ventures.

“We are very pleased to add Richard to our team,” said David Goldstein, president of Diamond Ventures, Inc. “His broad range of knowledge in the utilities sector provides our developments with a valuable resource by being able to oversee water policy analysis and manage the governmental coordination with local, state and federal agencies appropriately.”

Prior to joining the company, Williamson had worked for the Tucson Water Department, Arizona Department of Health Services and the U.S. Environmental Protection Agency.

Williamson received his bachelor's degree in water resources engineering from the University of California, Los Angeles, and his engineering management certificate from the UCLA Graduate School of Management. He is a registered civil engineer and land surveyor in Arizona and California.

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com.

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