



Contact: Bert Dover
(520) 577-0200
bdover@diamondven.com

FOR IMMEDIATE RELEASE

**DIAMOND VENTURES WINS 2008 METROPOLITAN PIMA ALLIANCE - 2008
COMMON GROUND AWARD**

Tucson, Ariz. (November 14, 2008) — Diamond Ventures, Inc. has been awarded the Metropolitan Pima Alliance (MPA) 2008 Common Ground Award for the Target.com/Rita Tech Park project in southeast Tucson. The project was recognized as the most positive economic development project in Pima County this year.

“We are extremely pleased with our partnership with Target and the fact that they selected Tucson for this exceptional project,” said Bill Kelley, CFO of Diamond Ventures, Inc. “There is no question that this area of Tucson is poised for high-wage job growth in the near future. With the University of Arizona’s Science and Technology Park, La Costena, Global Solar, other companies and now Target located in this region, we anticipate other Fortune 500 companies will have Tucson high on their list of potential sites for future expansion.”

MPA’s Common Ground Celebration recognizes the process of community building, as well as outstanding projects and collaborative processes. Emphasis is placed on *collaboration* that is atypical and falls outside of the normal day-to-day processes of our respective workplaces. Identifying stakeholders, inviting broad participation, finding new ways to address challenges, and developing workable solutions are all criteria that are used to evaluate entries.

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com