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**FOR IMMEDIATE RELEASE**

**Embassy Suites - Paloma Village Opens Its Doors**

**Tucson, Ariz. (October 26, 2007)** — Embassy Suites, the leading brand of upscale, all-suite hotels, has announced the opening of the new Embassy Suites Tucson-Paloma Village in Tucson, Arizona. The 119-suite hotel is owned by Diamond Ventures, Inc. (DVI) and their partner Scotia Group and is managed by Grace Hospitality.

The hotel's location at the foothills of the picturesque Santa Catalina Mountains, surrounded by world-class golf courses, spas and tourist attractions, is enhanced by the original artwork featured in the hotel's suites, atrium and other public spaces.

"We are pleased to add this stellar hotel to our portfolio and offer visitors to Tucson another upscale lodging option," said Jim Holthouser, senior vice president, brand management, Embassy Suites. "As a growing brand both nationally and internationally, one of our areas of focus has been the Southwest, and Tucson is a prime location for another Embassy Suites."

Hotel general manager, Jeff Zelkin, added, "The two-room suites are ideal for both business travelers and leisure travelers alike. Business travelers will benefit from our complimentary hotel business center, registration kiosk and boarding pass printing. Families love the space of the suites, the complimentary cooked-to-order breakfast, the evening manager's reception and our beautiful outdoor pool, hot tub and courtyard."

The new hotel is a part of the Paloma Village mixed-use development in Tucson, featuring Flemings Prime Steakhouse, a variety of trendy retailers and art galleries, and is minutes from the University of Arizona, Sabino Canyon, Catalina State Park, downtown, Tucson International Airport and much more.

"We know this hotel will be hugely successful," said Bill Kelley, CFO of DVI. "The beautiful foothills setting in conjunction with the reputation and price point Embassy can offer will make the property very attractive to both families and business travelers."

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**ABOUT DIAMOND VENTURES**

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit [www.diamondventures.com](http://www.diamondventures.com)