



Contact: Mark Weinberg
(520) 577-0200
mweinberg@diamondven.com

FOR IMMEDIATE RELEASE

GLOBAL WATER LAUNCHES “GLOBAL GREEN BILLING” AND CONTRACTS WITH RED ROCK UTILITIES FOR STATE-OF-THE-ART BILLING AND CUSTOMER SERVICES

Phoenix, Ariz. (March 24, 2008) — Global Water Management, LLC (“Global Water”) and Red Rock Utilities, LLC (“Red Rock”) announced today they have entered into an agreement for Global Water to provide billing, remittance, collections and customer services for Red Rock. Red Rock provides water and wastewater services to the Red Rock community located north of Tucson. The agreement falls under Global Water’s “Global Green Billing” service offering which was developed to outsource the integrated information technology infrastructure that Global Water currently utilizes in operating its regulated utilities.

Global Green Billing is the product of Global Water’s streamlined utility operations which make use of an integrated suite of automated meter reading (AMR) and customer service applications.

“We are excited about Global Green Billing and the opportunity to work with Red Rock,” said Trevor Hill, Global Water’s President and CEO. “We have made a substantial investment in implementing state-of-the-art automated meter reading, customer service and billing systems and have been extremely happy with the value they have added to our organization. The partnership we have with our billing system developer, Advanced Utility Systems, gives us a unique opportunity to bring a great product to Global Green Billing clients.”

“Global Green Billing represents a significant upgrade to our existing customer billing and service enterprise,” stated Mark Weinberg, Vice President and General Manager of Red Rock, “and brings economies of scale to smaller utility operations, which is a win-win for us and our customers.”

ABOUT DIAMOND VENTURES

Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit www.diamondventures.com