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**FOR IMMEDIATE RELEASE**

**Sundt Construction plans new Tucson Headquarters inside Diamond Ventures' Riverside Crossing Project**

**Tucson, Ariz. (February 2, 2009)** — Commercial contractor Sundt Construction announced its plans for a new building for its local operations. The new Tucson Sundt center will be a 46,000-square-foot, two-story building at Diamond Ventures' (DVI) Riverside Crossing project located at West River Road and North La Cholla Boulevard. Company spokesman Charlie Boyd said, "Sundt needs the office space for its mostly white-collar Tucson operations, but that it also shows Sundt's optimism and commitment to Tucson."

DVI's CFO Bill Kelley is excited about Sundt's decision to locate their new Tucson headquarters at Riverside Crossing. "The addition of Sundt to Riverside Crossing is a continuation of one of Tucson's best live, work and play projects. They will join Afni, Inc, Mahoney Insurance, National Bank and other professional office users in a fantastic project that has incorporated housing, services and employment opportunities."

Sundt, which has been in Tucson since 1929, is headquartered in Tempe and has more than twice as many employees there than in Tucson. The company also has several offices in California and a presence in Nevada and Texas. "I think it's good news for Tucson," Boyd said. "We're not going anywhere. We've been here since '29, and before that, New Mexico. A lot of people think because we expanded our facility in Tempe (that) we left town."

Sundt has 357 employees in Tucson and 871 at its Phoenix offices. Boyd said the entire Sundt operation employs 1,537.

Sundt, which has done major public and private projects throughout the western United States, has divisions to handle work ranging from road construction, dams, wastewater plants and runways to office buildings, schools, shopping malls, hospitals and military housing.

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Diamond Ventures, Inc., one of the leading real estate development and investment companies in Arizona, works with residential, office, retail and build-to-suit projects and investments in a variety of independent businesses across the state. Since opening in 1988, Diamond Ventures continues to engage in high quality real estate investments and business ventures that create value for its partners and customers, with careful consideration for the community, neighbors and the environment. For more information, please visit [www.diamondventures.com](http://www.diamondventures.com)